

Estimates

SUMMARY 2017-18 - ESTIMATES	2015-2016 (for comparison)	2016-2017 (for comparison)	ESTIMATE - no grant (spring)	ESTIMATE with grant (spring)	ESTIMATE adjusted (fall)	ACTUALS	notes
RESERVE FUNDS:							
operating reserve (savings account)	\$10,078.49	\$10,095.43	\$10,095.43	\$10,095.43	\$10,095.43		
combined balance in all accounts as of July 31 (Servus + Paypal)	\$28,148.28	\$29,752.45					
INCOME:							
Project allocation from previous year(s)	\$1,130.00						
Institute income (from outside students)					\$300.00		
Institute income (from teachers)	\$1,600.00	\$1,200.00	\$2,000.00	\$2,000.00	\$2,000.00		
Tuition total	\$64,659.37	\$56,423.50	\$55,060.00	\$55,060.00	\$55,683.00		
<i>Tuition - Paypal in full</i>	\$29,904.37	\$22,320.00			\$27,360.00		
<i>Tuition - Paypal instalments</i>		\$17,971.50			\$28,323.00		includes cheques - only 3 families are still using PDCs
<i>Tuition - cheques in full</i>	\$34755.00						
<i>Tuition - cheques instalments</i>		\$16,132.00					
Registration	\$3,825.00	\$3,250.00	\$3,875.00	\$3,875.00	\$3,575.00		
Registration (institute only)		\$250.00	\$250.00	\$250.00	\$250.00		
Beginners	\$375.00	\$150.00	\$300.00	\$300.00	\$375.00		
Late fees							
NSF cheque repayments	\$1,005.00	\$429.00					
Scholarships	\$200.00	\$0.00					
Interest & CU profit share	\$92.54	\$66.32	\$90.00	\$90.00	\$90.00		
Materials (CD sales)	\$205.00						
Reimbursements for accompanist services	\$486.08	\$168.00					
Volunteer fees cashed							
Special projects							
Uniform T-shirts	\$40.00	\$120.00					
Concert tix / donations	\$17.80	\$293.32					
AFA Operating Grant	\$8373.00	\$8,999.50		\$8000.00	\$8,847.45	\$8,847.45	
Edmonton Arts Council grant		\$0.00					
total income:	\$82,008.79	\$71,349.64	\$61,575.00	\$69,575.00	\$71,120.45		
EXPENSES:							
Teachers - combined	\$55,042.89	\$51,619.89	\$47,621.50	\$47,621.50	\$53,095.37		
<i>Teachers - lessons</i>	\$41,676.70	\$41,580.89	\$35,564.00	\$35,564.00	\$41,288.75		
<i>Teachers - groups</i>	\$9,063.00	\$6,154.00	\$5,737.50	\$5,737.50	\$4,900.50		
<i>Teachers - concerts</i>		<i>incl in groups</i>	\$2,430.00	\$2,430.00	\$2,430.00		
<i>Teachers - institute (in house)</i>	\$1,516.00	\$3,510.00	\$935.00	\$935.00	\$810.00	\$810.00	
<i>Teachers - institute (outside)</i>	\$2,787.19	\$0.00	\$2,655.00	\$2,655.00	\$2,766.12	\$2,766.12	
<i>Teachers - outside clinicians</i>		\$375.00	\$300.00	\$300.00	\$900.00	\$600.00	
Rent - core program	\$1,446.00	\$1,006.96	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00	
Rent - institute	\$348.75	\$162.00	\$400.00	\$400.00	\$400.00	\$400.00	
Other rent (concert venues)	\$450.00	\$935.00	\$935.00	\$935.00	\$750.00		TEFL \$300, Muttart \$350, Stein \$100
Accompanists & Technicians - core program	\$1,300.00	\$1,132.50	\$700.00	\$700.00	\$700.00		
Accompanists & Technicians - institute		\$200.00	\$200.00	\$200.00	\$120.00	\$120.00	
Program development: Materials & Maintenance	\$542.70						
Program development: PD for teachers	\$4,751.54	\$2,680.96	\$2,792.25	\$2,792.25	\$2,768.58	\$2,768.58	
Program development: Parent programs	\$0.00	\$460.00	\$500.00	\$500.00	\$500.00	\$115.00	
Administration	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00		
Liability Insurance	\$1,847.00	\$1,889.00	\$1,900.00	\$1,900.00	\$1,932.00	\$1,932.00	
Accounting services	\$2,651.04	\$1,732.50	\$1,700.00	\$1,700.00	\$1,417.50	\$1,417.50	
Advertising	\$44.10	\$150.00	\$500.00	\$500.00	\$500.00		
Bank charges	\$1,821.82	\$1,650.08	\$1,500.00	\$1,500.00	\$1,600.00	\$1,600.00	
Festival & SAA fees	\$380.02	\$333.65	\$300.00	\$300.00	\$300.00		
Misc.	\$126.72						
NSF cheques	\$1,014.00	\$380.00					
Scholarships	\$298.13	\$222.75	\$200.00	\$200.00	\$200.00		
Office supplies & postage	\$237.48	\$404.76	\$500.00	\$500.00	\$500.00		
Refunds (withdrawals)	\$400.00	\$1,073.00					
Special projects							
Uniform T-shirts		\$327.60					
Instruments							
Events		\$1,026.00					
total expenses:	\$77,702.19	\$72,386.65	\$65,748.75	\$65,748.75	\$71,283.45		
BALANCE:	\$4,306.60	-\$1,037.01	-\$4,173.75	\$3,826.25	-\$163.00		
<i>add in income received after Aug. 1</i>		\$816.00					
NEW BALANCE		-\$221.01					
NEW RESERVE FUNDS CALCULATION	\$14,385.09	\$9,874.42			\$9,932.43		