

Estimates

| SUMMARY 2019-20 - ESTIMATES | 2015-2016 (for comparison) | 2016-2017 (for comparison) | 2017- 2018 (for comparison) | 2018- 2019 (for comparison) | ESTIMATE 50% grant (fall) | ESTIMATE with grant (spring) | ACTUALS | notes |
|--|----------------------------|----------------------------|-----------------------------|-----------------------------|---------------------------|------------------------------|---------|------------------------------------|
| students registered | 44 | 34 | 33 | 28 | 38 | 38 | | |
| RESERVE FUNDS: | <i>actuals</i> | <i>actuals</i> | <i>actuals</i> | <i>estimates</i> | | | | |
| operating reserve (savings account - gr | \$10,078.49 | \$10,095.43 | \$10,103.26 | \$11,757.91 | | | | |
| INCOME: | | | | | | | | |
| Project allocation from reserve funds | \$1,130.00 | | \$3,000.00 | | | | | |
| Institute income (from outside students) | | | \$300.00 | \$525.00 | | | | |
| Institute income (from teachers) | \$1,600.00 | \$1,200.00 | \$1,726.00 | \$800.00 | \$2,250.00 | \$2,250.00 | | |
| Tuition total | \$64,659.37 | \$56,423.50 | \$57,346.00 | \$48,097.00 | \$67,660.00 | \$67,660.00 | | |
| <i>Tuition - Paypal in full</i> | \$29,904.37 | \$22,320.00 | \$24,600.00 | \$19,985.00 | | | | |
| <i>Tuition - Paypal instalments</i> | | \$17,971.50 | \$23,062.00 | \$21,142.00 | | | | |
| <i>Tuition - cheques in full</i> | \$34755.00 | | \$1,380.00 | \$2,870.00 | | | | |
| <i>Tuition - cheques instalments</i> | | \$16,132.00 | \$8,304.00 | \$4,100.00 | | | | |
| Registration | \$3,825.00 | \$3,250.00 | \$3,375.00 | \$2,875.00 | \$4,940.00 | \$4,680.00 | | estimate high - siblings only pay |
| Registration (institute only) | | \$250.00 | \$125.00 | | | | | |
| Beginners | \$375.00 | \$150.00 | \$700.00 | \$1,400.00 | | | | |
| Late fees | | | | \$140.00 | | | | |
| NSF cheque repayments | \$1,005.00 | \$429.00 | \$511.00 | \$609.00 | | | | |
| Scholarships | \$200.00 | \$0.00 | | | | | | |
| Interest & CU profit share | \$92.54 | \$66.32 | \$116.92 | \$96.74 | | | | |
| Materials (CD sales) | \$205.00 | | \$40.00 | \$15.00 | | | | |
| Reimbursements for accompanist servi | \$486.08 | \$168.00 | \$218.05 | \$108.00 | | | | |
| Volunteer fees cashed | | | | | | | | |
| Special projects | | | | | | | | |
| Uniform T-shirts | \$40.00 | \$120.00 | \$130.00 | \$120.00 | | | | |
| Concert tix / donations | \$17.80 | \$293.32 | \$101.40 | \$53.85 | | | | |
| Events | | | \$671.42 | | | | | |
| AFA Operating Grant | \$8373.00 | \$8,999.50 | \$8,847.45 | \$7,220.86 | \$3601.33 | \$7202.66 | | grant confirmed 201.06.29 only |
| other (grants, donations?) | | | | | | | | |
| total income: | \$82,008.79 | \$71,349.64 | \$77,208.24 | \$62,060.45 | \$78,451.33 | \$81,792.66 | | |
| EXPENSES: | | | | | | | | |
| Teachers - combined | \$55,042.89 | \$51,619.89 | \$48,177.71 | \$42,568.61 | \$58,318.50 | \$58,318.50 | | |
| <i>Teachers - lessons</i> | \$41,676.70 | \$41,580.89 | \$38,115.09 | \$33,263.61 | \$47,081.50 | \$47,081.50 | | no PD, just 1 yr for KS (see note) |
| <i>Teachers - groups</i> | \$9,063.00 | \$6,154.00 | \$6,385.50 | \$6,380.00 | \$4,872.00 | \$4,872.00 | | |
| <i>Teachers - concerts</i> | | <i>incl in groups</i> | <i>incl in groups</i> | <i>incl in groups</i> | \$2,240.00 | \$2,240.00 | | changed concert fee to 1 instead |
| <i>Teachers - institute (in house)</i> | \$1,516.00 | \$3,510.00 | \$810.00 | \$1,925.00 | \$825.00 | \$825.00 | | |
| <i>Teachers - institute (outside)</i> | \$2,787.19 | \$0.00 | \$2,227.12 | \$0.00 | | | | |
| <i>Teachers - outside clinicians</i> | | \$375.00 | \$600.00 | \$1,000.00 | \$3,300.00 | \$3,300.00 | | |
| Rent - core program | \$1,446.00 | \$1,006.96 | \$1,643.00 | \$1,500.00 | \$1,500.00 | \$1,500.00 | | |
| Rent - institute | \$348.75 | \$162.00 | \$350.00 | \$300.00 | \$900.00 | \$900.00 | | |
| Other rent (concert venues) | \$450.00 | \$935.00 | \$617.50 | \$1,187.50 | \$1,150.00 | \$1,150.00 | | Muttart \$300 Steinhauer \$150 |
| Accompanists & Technicians - core pro | \$1,300.00 | \$1,132.50 | \$1,208.00 | \$1,062.00 | \$700.00 | \$700.00 | | |
| Accompanists & Technicians - institute | | \$200.00 | \$120.00 | | | | | |
| Program development: Materials & Mai | \$542.70 | | | | | | | |
| Program development: PD for teachers | \$4,751.54 | \$2,680.96 | \$5,423.73 | \$4,262.46 | \$2,706.40 | \$3,271.71 | | formula: 4% of income |
| Program development: Parent program | \$0.00 | \$460.00 | \$235.00 | | \$1,260.00 | \$1,260.00 | | \$35 SAA membership (per family) |
| Administration | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 | | |
| Liability Insurance | \$1,847.00 | \$1,889.00 | \$1,932.00 | \$1,955.00 | \$1,900.00 | \$1,900.00 | | |
| Accounting services | \$2,651.04 | \$1,732.50 | \$1,417.50 | \$1,522.50 | \$1,500.00 | \$1,500.00 | | |
| Advertising | \$44.10 | \$150.00 | \$974.78 | \$160.00 | \$500.00 | \$1,000.00 | | |
| Bank charges | \$1,821.82 | \$1,650.08 | \$2,169.34 | \$1,604.72 | \$2,000.00 | \$2,000.00 | | formula: 3% of income |
| Festival & SAA fees | \$380.02 | \$333.65 | \$518.82 | \$303.42 | \$500.00 | \$500.00 | | |
| Misc. | \$126.72 | | | | | | | |
| NSF cheques | \$1,014.00 | \$380.00 | \$864.00 | | | | | |
| Scholarships | \$298.13 | \$222.75 | \$312.00 | \$275.00 | | | | |
| Office supplies & postage | \$237.48 | \$404.76 | \$324.98 | \$300.00 | \$400.00 | \$400.00 | | |
| Refunds (withdrawals) | \$400.00 | \$1,073.00 | \$2,334.00 | \$476.00 | | | | |
| Special projects | | | | | | | | |
| Uniform T-shirts | | \$327.60 | | | | | | |
| Instruments | | | | | | | | |
| Events | | \$1,026.00 | \$906.42 | | | | | |
| total expenses: | \$77,702.19 | \$72,386.65 | \$74,528.78 | \$62,477.21 | \$78,334.90 | \$79,400.21 | | |
| BALANCE: | \$4,306.60 | -\$1,037.01 | \$2,679.46 | -\$416.76 | \$116.43 | \$2,392.45 | | |
| <i>add in income received after Aug. 1</i> | | \$796.00 | | | | | | |
| NEW BALANCE | | -\$241.01 | | | | | | |
| NEW RESERVE FUNDS CALCULATIC | \$14,385.09 | \$9,854.42 | \$9,782.72 | | | | | |