

**Estimates**

SUMMARY 2020-21 - ESTIMATES	2015-2016 (for comparison)	2016-2017 (for comparison)	2017- 2018 (for comparison)	2018- 2019 (for comparison)	2019- 2020 (for comparison)	2020-2021 estimate	notes
students registered	44	34	33	28	39	32	
<b>RESERVE FUNDS:</b>	<i>actuals</i>	<i>actuals</i>	<i>actuals</i>	<i>actuals</i>	<i>to Aug 15</i>	<i>to Aug 15</i>	
operating reserve (savings account - grant)	\$10,078.49	\$10,095.43	\$10,103.26	\$11,757.91	\$24,813.75	\$29,851.77	
<b>INCOME:</b>							
Project allocation from reserve funds	\$1,130.00		\$3,000.00				
Institute income (from outside students)			\$300.00	\$525.00			
Institute income (from teachers)	\$1,600.00	\$1,200.00	\$1,726.00	\$800.00	\$2,700.00		
Tuition total	\$64,659.37	\$56,423.50	\$57,346.00	\$48,097.00	\$58,949.00	\$57,270.00	
<i>Tuition - Paypal in full</i>	\$29,904.37	\$22,320.00	\$24,600.00	\$19,985.00	\$14,705.00		
<i>Tuition - Paypal instalments</i>		\$17,971.50	\$23,062.00	\$21,142.00	\$32,514.00		*reconciliation adjustment
<i>Tuition - e-transfers</i>					\$6,660.00		
<i>Tuition - cheques in full</i>	\$34755.00		\$1,380.00	\$2,870.00	\$3,560.00		
<i>Tuition - cheques instalments</i>		\$16,132.00	\$8,304.00	\$4,100.00	\$1,510.00		
Registration	\$3,825.00	\$3,250.00	\$3,375.00	\$2,875.00	\$3,250.00	\$3,190.00	
Registration (institute only)		\$250.00	\$125.00				
Beginners	\$375.00	\$150.00	\$700.00	\$1,400.00	\$1,200.00	\$400.00	
Late fees				\$140.00		\$35.00	Dorruiter
NSF cheque repayments	\$1,005.00	\$429.00	\$511.00	\$609.00			
Scholarships	\$200.00	\$0.00					
Interest & CU profit share	\$92.54	\$66.32	\$116.92	\$96.74	\$222.81	\$100.00	
Materials (CD sales)	\$205.00		\$40.00	\$15.00	\$15.00		
Reimbursements for accompanist services	\$486.08	\$168.00	\$218.05	\$108.00			
Volunteer fees cashed							
Special projects							
Uniform T-shirts	\$40.00	\$120.00	\$130.00	\$120.00			
Concert tix / donations	\$17.80	\$293.32	\$101.40	\$53.85	\$39.50		
Events			\$671.42				
AFA Operating Grant	\$8373.00	\$8,999.50	\$8,847.45	\$7,220.86	\$7,202.66	\$6,506.72	grant instalments
other (grants, donations?)							
<b>total income:</b>	<b>\$82,008.79</b>	<b>\$71,349.64</b>	<b>\$77,208.24</b>	<b>\$62,060.45</b>	<b>\$73,578.97</b>	<b>\$67,501.72</b>	
<b>EXPENSES:</b>							
Teachers - combined	\$55,042.89	\$51,619.89	\$48,177.71	\$42,568.61	\$53,816.84	\$46,489.68	
<i>Teachers - lessons</i>	\$41,676.70	\$41,580.89	\$38,115.09	\$33,263.61	\$45,564.50	\$39,435.75	
<i>Teachers - groups &amp; concerts</i>	\$9,063.00	\$6,154.00	\$6,385.50	\$6,380.00	\$5,000.00	\$5,000.00	
<i>Teachers - institute (in house)</i>	\$1,516.00	\$3,510.00	\$810.00	\$1,925.00	\$822.00	\$504.00	
<i>Teachers - institute (outside)</i>	\$2,787.19	\$0.00	\$2,227.12	\$0.00	\$2,430.34	\$749.93	
<i>Teachers - outside clinicians</i>		\$375.00	\$600.00	\$1,000.00		\$800.00	Sylvia Hinz?
Rent - core program	\$1,446.00	\$1,006.96	\$1,643.00	\$1,500.00	\$1,850.00	\$900.00	
Rent - institute	\$348.75	\$162.00	\$350.00	\$300.00	\$900.00	\$0.00	
Other rent (concert venues)	\$450.00	\$935.00	\$617.50	\$1,187.50	\$367.50	\$1,000.00	Muttart \$300 Steinhauer
Accompanists & Technicians - core program	\$1,300.00	\$1,132.50	\$1,208.00	\$1,062.00		\$1,000.00	
Accompanists & Technicians - institute		\$200.00	\$120.00			\$500.00	
Program development: Materials & Maintena	\$542.70						
Program development: PD for teachers	\$4,751.54	\$2,680.96	\$5,423.73	\$4,262.46	\$792.51	\$2,700.07	formula: 4% of income
Program development: Parent programs	\$0.00	\$460.00	\$235.00		\$1,445.00	\$1,380.00	\$35 SAA membership each+
Administration	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	
Liability Insurance	\$1,847.00	\$1,889.00	\$1,932.00	\$1,955.00	\$2,018.00	\$2,018.00	
Accounting services	\$2,651.04	\$1,732.50	\$1,417.50	\$1,522.50	\$1,464.75	\$1,464.75	
Advertising	\$44.10	\$150.00	\$974.78	\$160.00	\$90.00	\$500.00	
Bank charges	\$1,821.82	\$1,650.08	\$2,169.34	\$1,604.72	\$1,884.20	\$2,025.05	formula: 3% of income
Festival & SAA fees	\$380.02	\$333.65	\$518.82	\$303.42	\$116.60	\$100.00	
Misc.	\$126.72						
NSF cheques	\$1,014.00	\$380.00	\$864.00				
Scholarships	\$298.13	\$222.75	\$312.00	\$275.00	\$390.50	\$400.00	
Office supplies & postage	\$237.48	\$404.76	\$324.98	\$300.00	\$451.79	\$400.00	
Refunds (withdrawals)	\$400.00	\$1,073.00	\$2,334.00	\$476.00	\$145.00		
Special projects							
Uniform T-shirts		\$327.60					
Instruments							
Events		\$1,026.00	\$906.42				
<b>total expenses:</b>	<b>\$77,702.19</b>	<b>\$72,386.65</b>	<b>\$74,528.78</b>	<b>\$62,477.21</b>	<b>\$70,732.69</b>	<b>\$65,877.55</b>	
<b>BALANCE:</b>	<b>\$4,306.60</b>	<b>-\$1,037.01</b>	<b>\$2,679.46</b>	<b>-\$416.76</b>	<b>\$2,846.28</b>	<b>\$1,624.17</b>	
<i>add in income received after Aug. 1</i>		\$796.00					
<b>NEW BALANCE</b>		<b>-\$241.01</b>					