

EDMONTON SUZUKI FLUTE AND RECORDER SOCIETY

Financial Statements

Year Ended July 31, 2021

(Unaudited - See Notice To Reader)

EDMONTON SUZUKI FLUTE AND RECORDER SOCIETY

Index to Financial Statements

Year Ended July 31, 2021

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	Page
NOTICE TO READER	
FINANCIAL STATEMENTS	
Statement of Financial Position	1
Statement of Revenues and Expenditures	2
Statement of Changes in Net Assets	3

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Edmonton Suzuki Flute and Recorder Society as at July 31, 2021 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Edmonton, Alberta
September 10, 2021

Chartered Professional Accountants

EDMONTON SUZUKI FLUTE AND RECORDER SOCIETY**Statement of Financial Position****July 31, 2021***(Unaudited - See Notice To Reader)*

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 60,144	\$ 35,143
Prepaid expenses	524	507
	\$ 60,668	\$ 35,650
LIABILITIES		
CURRENT		
Accounts payable	\$ 1,500	\$ 1,500
Deferred income	25,899	7,787
	27,399	9,287
NET ASSETS		
OPERATING FUND	30,169	23,263
SPECIAL PROJECT RESERVE FUND	3,100	3,100
	33,269	26,363
	\$ 60,668	\$ 35,650

ON BEHALF OF THE BOARD_____
Director

EDMONTON SUZUKI FLUTE AND RECORDER SOCIETY**Statement of Revenues and Expenditures****Year Ended July 31, 2021***(Unaudited - See Notice To Reader)*

	2021	2020
REVENUES		
Grants	\$ 6,507	\$ 7,203
Music supplies	-	15
Registration fees	3,535	2,535
Tuition	56,209	72,844
	66,251	82,597
EXPENSES		
Advertising and promotion	-	90
Insurance	2,061	2,003
Interest and bank charges	1,838	1,845
Office	209	452
Professional fees	1,496	1,465
Rental	-	3,431
Salaries and wages	53,804	61,054
Scholarships	-	391
Supplies	-	117
	59,408	70,848
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	6,843	11,749
OTHER INCOME		
Interest income	63	223
EXCESS OF REVENUES OVER EXPENSES	\$ 6,906	\$ 11,972

EDMONTON SUZUKI FLUTE AND RECORDER SOCIETY**Statement of Changes in Net Assets****Year Ended July 31, 2021***(Unaudited - See Notice To Reader)*

	Operating Fund	Special Project Reserve Fund	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 23,263	\$ 3,100	\$ 26,363	\$ 14,391
Excess of revenues over expenses	6,906	-	6,906	11,972
NET ASSETS - END OF YEAR	\$ 30,169	\$ 3,100	\$ 33,269	\$ 26,363