

## Summaries: Past years & current estimate

	2015-2016	2016-2017	2017- 2018	2018- 2019	2019- 2020	2020-2021	2021-2022	2021-2022	
students registered	44	34	33	28	39	32	22	22	0
<b>RESERVE FUNDS:</b>	\$10,078.49	\$10,095.43	\$10,103.26	\$11,757.91	\$24,813.75	\$29,908.53	(no rent, etc)	(full rent, etc)	
<b>INCOME:</b>									
Project allocation from reserve funds	\$1,130.00		\$3,000.00						
Institute income (from outside students)			\$300.00	\$525.00					
Institute income (from teachers)	\$1,600.00	\$1,200.00	\$1,726.00	\$800.00	\$2,700.00	\$0.00	\$1,000.00	\$1,000.00	
<b>Tuition total</b>	<b>\$64,659.37</b>	<b>\$56,423.50</b>	<b>\$57,346.00</b>	<b>\$48,097.00</b>	<b>\$60,949.00</b>	<b>\$57,194.30</b>	<b>\$43,790.00</b>	<b>\$43,790.00</b>	
<i>Tuition - Paypal in full</i>	\$29,904.37	\$22,320.00	\$24,600.00	\$19,985.00	\$14,705.00	\$11,850.00	\$6,210.00	\$6,210.00	
<i>Tuition - Paypal instalments</i>		\$17,971.50	\$23,062.00	\$21,142.00	\$34,514.00	\$21,845.00	\$14,300.00	\$14,300.00	
<i>Tuition - e-transfers</i>					\$6,660.00	\$14,115.00	\$18,060.00	\$18,060.00	
<i>Tuition - e-transfers instalments</i>						\$2,250.00	\$0.00	\$0.00	
<i>Tuition - cheques in full</i>	\$34755.00		\$1,380.00	\$2,870.00	\$3,560.00	\$3,405.00	\$3,570.00	\$3,570.00	
<i>Tuition - cheques instalments</i>		\$16,132.00	\$8,304.00	\$4,100.00	\$1,510.00	\$3,729.30	\$1,650.00	\$1,650.00	
Registration	\$3,825.00	\$3,250.00	\$3,375.00	\$2,875.00	\$3,250.00	\$2,175.00	\$2,285.00	\$2,285.00	
Registration (institute only)		\$250.00	\$125.00			\$0.00			
Beginners	\$375.00	\$150.00	\$700.00	\$1,400.00	\$1,200.00		\$400.00	\$400.00	
Late fees				\$140.00		\$35.00	\$70.00	\$70.00	
NSF cheque repayments	\$1,005.00	\$429.00	\$511.00	\$609.00		\$0.00	\$0.00	\$0.00	
Scholarships	\$200.00	\$0.00				\$0.00	\$0.00	\$0.00	
Interest & CU profit share	\$92.54	\$66.32	\$116.92	\$96.74	\$225.50	\$63.10	\$60.00	\$60.00	green = estimate
Materials (CD sales)	\$205.00		\$40.00	\$15.00	\$15.00	\$0.00	\$0.00	\$0.00	
Reimbursements for accompanist services	\$486.08	\$168.00	\$218.05	\$108.00		\$0.00	\$0.00	\$0.00	
Special projects									
Uniform T-shirts	\$40.00	\$120.00	\$130.00	\$120.00					
Concert tix / donations	\$17.80	\$293.32	\$101.40	\$53.85	\$39.50				
Events			\$671.42						
AFA Operating Grant	\$8373.00	\$8,999.50	\$8,847.45	\$7,220.86	\$7,202.66	\$6,506.72	\$7,793.28	\$7,793.28	
other (grants, donations?)									
<b>total income:</b>	<b>\$82,008.79</b>	<b>\$71,349.64</b>	<b>\$77,208.24</b>	<b>\$62,060.45</b>	<b>\$75,581.66</b>	<b>\$65,974.12</b>	<b>\$55,398.28</b>	<b>\$55,398.28</b>	
<b>EXPENSES:</b>									
Teachers - combined	\$55,042.89	\$51,619.89	\$48,177.71	\$42,568.61	\$53,816.84	\$46,875.00	\$39,343.53	\$39,343.53	
<i>Teachers - lessons</i>	\$41,676.70	\$41,580.89	\$38,115.09	\$33,263.61	\$45,564.50	\$38,467.40	\$29,801.00	\$29,801.00	
<i>Teachers - groups &amp; concerts</i>	\$9,063.00	\$6,154.00	\$6,385.50	\$6,380.00	\$5,000.00	\$6,441.00	\$5,000.00	\$5,000.00	
<i>Teachers - institute (in house)</i>	\$1,516.00	\$3,510.00	\$810.00	\$1,925.00	\$822.00	\$513.00	\$1,972.00	\$1,972.00	
<i>Teachers - institute (outside)</i>	\$2,787.19	\$0.00	\$2,227.12	\$0.00	\$2,430.34	\$1,453.60	\$2,570.53	\$2,570.53	
<i>Teachers - outside clinicians</i>		\$375.00	\$600.00	\$1,000.00					
Rent - core program	\$1,446.00	\$1,006.96	\$1,643.00	\$1,500.00	\$1,850.00	\$0.00	\$0.00	\$2,000.00	
Rent - institute	\$348.75	\$162.00	\$350.00	\$300.00	\$900.00	\$0.00	\$0.00	\$0.00	
Other rent (concert venues)	\$450.00	\$935.00	\$617.50	\$1,187.50	\$367.50	\$0.00	\$0.00	\$1,000.00	
Accompanists & Technicians - core program	\$1,300.00	\$1,132.50	\$1,208.00	\$1,062.00		\$0.00	\$0.00	\$1,000.00	
Accompanists & Technicians - institute		\$200.00	\$120.00			\$0.00	\$0.00	\$0.00	
Program development: Materials & Maintenance	\$542.70								
Program development: PD for teachers	\$4,751.54	\$2,680.96	\$5,423.73	\$4,262.46	\$792.51	\$819.43	\$2,215.93	\$2,215.93	
Program development: Parent programs	\$0.00	\$460.00	\$235.00		\$1,623.15	\$1,109.52	\$1,500.00	\$1,500.00	
Administration	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	
Liability Insurance	\$1,847.00	\$1,889.00	\$1,932.00	\$1,955.00	\$2,018.00	\$2,078.00	\$2,000.00	\$2,000.00	
Accounting services	\$2,651.04	\$1,732.50	\$1,417.50	\$1,522.50	\$1,464.75	\$1,496.25	\$1,500.00	\$1,500.00	
Advertising	\$44.10	\$150.00	\$974.78	\$160.00	\$90.00	\$0.00	\$100.00	\$100.00	
Bank charges	\$1,821.82	\$1,650.08	\$2,169.34	\$1,604.72	\$1,889.01	\$1,502.65	\$1,500.00	\$1,500.00	
Festival & SAA fees	\$380.02	\$333.65	\$518.82	\$303.42	\$377.41	\$0.00	\$300.00	\$300.00	
Misc.	\$126.72								
NSF cheques	\$1,014.00	\$380.00	\$864.00			\$0.00			
Scholarships	\$298.13	\$222.75	\$312.00	\$275.00	\$308.00	\$0.00	\$300.00	\$300.00	
Office supplies & postage	\$237.48	\$404.76	\$324.98	\$300.00	\$451.79	\$208.95	\$300.00	\$300.00	
Refunds (withdrawals)	\$400.00	\$1,073.00	\$2,334.00	\$476.00		\$675.00	\$0.00	\$0.00	
Special projects									
Uniform T-shirts		\$327.60							
Instruments									
Events		\$1,026.00	\$906.42						
<b>total expenses:</b>	<b>\$77,702.19</b>	<b>\$72,386.65</b>	<b>\$74,528.78</b>	<b>\$62,477.21</b>	<b>\$70,948.96</b>	<b>\$59,764.80</b>	<b>\$54,059.46</b>	<b>\$58,059.46</b>	
<b>BALANCE:</b>	<b>\$4,306.60</b>	<b>-\$1,037.01</b>	<b>\$2,679.46</b>	<b>-\$416.76</b>	<b>\$4,632.70</b>	<b>\$6,209.32</b>	<b>\$1,338.82</b>	<b>-\$2,661.18</b>	"wiggly room"
<i>add in income received after Aug. 1</i>		\$796.00							variation passed at
<b>NEW BALANCE</b>		<b>-\$241.01</b>							AGM Oct 2021